

Media Release

CBH congratulated on initiative

Chairman of Co-operatives WA, Chris Enright congratulated Co-operative Bulk Handling Ltd on being the first WA co-operative to pass the required special resolutions of members to make the transition from the Companies (Co-operative) Act 1949 to the Co-operatives Act 2009.

“The move by CBH to transition early and take advantage of the new legislation will no doubt be the catalyst for other co-operatives to bring on their transition timetable rather than wait.”

“Co-operatives WA and the Department of Commerce have been working together to make the transition path as easy as possible and having CBH, Australia’s largest co-operative, lead in the way they have, sends a positive message to all WA co-operatives.”

“With CBH now able to register under the 2009 Act we are on our way to our target of having 70% of our members transferred to the new legislation by the end of 2011 with the balance to be completed early in 2012,” said Mr Enright.

Authorised and released by Chris Enright
For follow-up comment telephone 0427 541 046
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